

10. januar 2011.

CEE Macro Economy

Macro economic overview

Real GDP growth (%)	2009	2010f	2011f	2012f
Croatia	-5.8	-1.6	1.0	2.2
Czech Republic	-4.0	2.2	2.0	2.8
Hungary	-6.7	1.2	2.8	3.5
Poland	1.8	3.3	3.7	4.4
Romania	-7.1	-2.1	1.2	2.3
Serbia	-3.1	1.6	3.0	3.8
Slovakia	-4.8	4.1	4.0	4.5
Turkey	-4.7	7.6	4.7	5.3
Ukraine	-15.1	4.3	4.5	6.0
CEE8 average	-3.8	2.0	2.9	3.8
CEE8+Turkey	-4.2	4.3	3.7	4.4

CPI (%), eoy	2009	2010f	2011f	2012f
Croatia	1.9	2.4	2.6	3.5
Czech Republic	1.0	2.0	2.2	2.3
Hungary	5.6	4.0	3.5	2.9
Poland	3.5	2.6	2.7	3.0
Romania	4.7	8.0	4.3	3.1
Serbia	6.6	9.8	6.2	5.0
Slovakia	0.5	1.6	3.8	4.0
Turkey	6.5	6.9	6.9	6.4
Ukraine	13.0	9.2	10.0	8.0
CEE8 average	4.2	4.1	3.8	3.5
CEE8+Turkey	5.1	5.3	5.1	4.7

Unemployment (%)	2009	2010f	2011f	2012f
Croatia	9.1	11.7	11.7	11.3
Czech Republic	8.1	9.1	8.8	8.5
Hungary	10.0	11.1	10.5	9.6
Poland	11.0	11.9	10.9	9.9
Romania	6.9	7.6	7.4	6.7
Serbia	16.1	19.6	19.0	18.5
Slovakia	12.1	14.3	13.6	12.7
Turkey	14.0	12.3	11.5	10.4
Ukraine	8.8	8.6	8.3	7.8
CEE8 average	9.9	10.9	10.4	9.6
CEE8+Turkey	11.6	11.5	10.8	9.9

3M rates (average, %)	2009	2010f	2011f	2012f
Croatia	8.9	2.4	3.8	5.0
Czech Republic	2.2	1.3	1.4	2.2
Hungary	8.6	5.5	5.8	5.6
Poland	4.3	4.1	4.7	5.4
Romania	11.7	6.9	6.6	5.8
Serbia	14.4	10.7	12.8	10.5
Slovakia	1.2	0.8	1.2	2.0
Turkey	9.9	7.5	8.2	9.3
Ukraine	18.0	4.4	4.4	6.1
CEE8 average	7.0	4.1	4.5	5.0
CEE8+Turkey	8.2	5.5	6.0	6.7

C/A (%GDP)	2009	2010f	2011f	2012f
Croatia	-5.5	-3.3	-3.9	-4.8
Czech Republic	-1.0	-2.1	-2.3	-2.1
Hungary	-0.5	1.0	-0.2	-1.4
Poland	-1.6	-2.1	-4.3	-4.9
Romania	-4.5	-5.8	-5.6	-5.0
Serbia	-6.8	-8.6	-9.8	-11.3
Slovakia	-3.2	-2.8	-2.3	-2.7
Turkey	-2.3	-5.9	-5.8	-6.2
Ukraine	-1.7	-1.3	-1.5	-2.0
CEE8 average	-2.3	-2.5	-3.5	-3.9
CEE8+Turkey	-2.3	-3.9	-4.5	-4.8

Budget Balance (%GDP)	2009	2010f	2011f	2012f
Croatia	-4.3	-4.7	-5.2	-4.8
Czech Republic	-5.9	-5.3	-4.4	-3.6
Hungary	-4.4	-3.8	-2.8	-2.9
Poland	-7.1	-7.8	-6.5	-4.5
Romania	-8.6	-7.6	-5.6	-4.3
Serbia	-4.0	-4.8	-4.1	-3.5
Slovakia	-7.9	-7.5	-5.0	-4.0
Turkey	-5.5	-3.5	-2.7	-2.3
Ukraine	-6.3	-5.5	-3.5	-2.5
CEE8 average	-6.6	-6.5	-5.1	-3.9
CEE8+Turkey	-6.1	-5.2	-4.1	-3.3

Source: Focus Economics, Erste Group Research

Makroekonomija u regionu CIE

Makroekonomski pregled

Realni rast BDP-a (%)

Indeks potrošačkih cena (%), kraj godine

Prosek za CIE8

CIE8+Turska

Nezaposlenost (%)

Tromesečne stope (prosek, %)

Prosek za CIE8

CIE8+Turska

Bilans tekućih transakcija (% BDP-a)

Saldo budžeta (% BDP-a)

Prosek za CIE8

CIE8+Turska

Izvor: Ekonomski fokus, Istraživački tim Erste Grupe